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FOR IMMEDIATE RELEASE

Spencer Kowal named CFO at Akron Children's

AKRON, Ohio (June 3, 2019) - Spencer A. Kowal has been named chief financial officer at Akron Children's Hospital.

Kowal comes to Akron Children's from Children's Hospital of Philadelphia, where he has served as vice president of financial strategy since 2016. He replaces Michael Trainer, who is retiring after 11 years of service.

In his new role, beginning July 15, Kowal will oversee budgeting and long-range forecasting for Akron Children's. He will be responsible for the vision, protection and use of funds as a strategic asset for the hospital, and will assist leadership in making sound financial decisions, in such areas as strategic pricing, payor negotiations, cost benefit analyses, proposed capital and staff expansions, initiatives, business plans and partnerships/collaborations.

"We are excited to welcome Spencer to Akron Children's," said Grace Wakulchik, president and chief executive officer of Akron Children's. "He is a solution-oriented and proven finance professional who comes to us from one of the world's most highly-respected children's hospitals. At the same time, we have enormous gratitude for Mike Trainer. Under his stewardship, Akron Children's has been recognized with favorable bond ratings, and our strong financial picture has allowed us expand our programs to better serve our patient families. We wish him the best in retirement."

Kowal earned a bachelor's degree in economics from Denison University and a master's degree in healthcare administration from the University of North Carolina School of Public Health.

Prior to joining Children's Hospital of Philadelphia, he was the lakeshore region chief financial officer for Presence Health, the largest Catholic health system in Illinois.

Earlier in his career, he was the finance director, decision support services, for UCSF Medical Center and UCSF Benioff Children's Hospital in San Francisco.

He began his career with Coopers & Lybrand, LLP, in Washington DC, and also held positions with Duff & Phelps Credit Rating Co. and Capgemini Ernst & Young in Chicago. He was awarded the Certificate of Certified Public Accountant (CPA) in 1999.

Kowal and his wife, Randi, have five children.

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About Akron Children's Hospital

Akron Children's Hospital is ranked among the best pediatric hospitals by U.S. News & World Report, but it's our compassionate approach to treatment that makes us truly exceptional. To ensure families have convenient access to care, we have two hospital campuses in northeast Ohio and 60+ primary, specialty and urgent care locations. We collaborate with many community partners to bring our neonatal and pediatric expertise to patients in their healthcare facilities, and our home care and school health nurses treat kids in their homes and schools. With more than 1 million patient visits in 2018, we've been leading the way to healthier futures for children through quality patient care, education, advocacy, community service and medical discovery since 1890. Learn more at akronchildrens.org.